

TEAM MEDIA RELEASE

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The last 24 months have been a roller coaster ride for the industry, we have gone from the highs of the first boom, through the lows of the GFC and now TEAM are again rearing up for what seems to be the start of the boom 2. The lows in the industry saw projects and expansions put on hold. We are now seeing new mines opening with Caval Ridge, the Hancock Coal and Warratah Coal projects progressing, Kestrel Mine Expansion proceeding and also the various Port Expansions in the region.

TEAM have recently been awarded a number of major projects. Currently in the preparation stages for the Abbot Point OL1 Outloading Conveyor System and Shiploader Upgrade. This project value is >\$10m. The works will include supply and installation of concrete, structural steelwork, mechanical equipment and electrical works associated with the upgrade of the existing Outloading String 1 (OL1). On site activities will occur over a duration of approximately 6 months with majority of the works to be completed in three shut downs. This project manpower will peak at 70 personnel.

TEAM have completed the annual CHPP Shutdown at Gregory on 22/11. TEAM provided project management and supervision services to plan and direct several other specialist contractors on site – approximately 70 personnel. TEAM's scope for this project included major structural repairs to clean coal stockpile Transfer Tower, replace conveyor head pulley at top of Transfer Tower, repair to head chute at top of Transfer Tower, remove redundant equipment in Transfer Tower and reconnect service water lines, replace coal sampler rolls crusher with new unit, replace tailings pipeline with new basalt lined pipeline, reline CHPP sumps and reline and retile CHPP screen underpans.

TEAM have also been awarded a major project at Kestrel for the supply and installation Portal Doors Airlocks and Drift Extensions. This project will run for a period of 4 months for which TEAM will manage entire project including detail drafting, fabrication & civil works, installation and commissioning. Civil works will be sub-contracted to McCosker Contracting who TEAM have established a working relationship. Works will include raising and installation of pre-cast concrete slabs and placement of 150t of structural steel for the Portal Door System.

TEAM have increased its field crew by over 200% since the start of the year with further positions opening weekly. TEAM are currently working across 9 different sites with 16 active projects with an outlook of increasing this work and projected work in the years ahead.

In an effort to prepare for the projected skill shortage in our local area, TEAM continue to expand its Apprenticeship program and will also be offering Administration Traineeships this year. TEAM have also this year taken on a school based trainee draftsman as well as participate in the CQ University Co-op Engineering Programs.

CONTACT: Julie Thomson
PHONE: 07 49682062
07 49682000